

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE: §
§
Garden Oaks Maintenance Org., Inc, § CASE NO. 18-60018-H2-11
§
DEBTOR §

ORDER APPROVING OPERATING BUDGET

[Relates To # _____]

It is

ORDERED that the Debtor may incur normal and customary operating expenses in the normal course of business, and it is further

ORDERED that the budget attached hereto is approved as an estimated operating budget, and it is further

ORDERED that the approval of the Operating Budget is not intended to restrict the Debtor from incurring and paying normal and customary (post-petition) operating expenses in the day-to-day operation of the Debtor, and it is further

ORDERED that the budgeted annual expense for “legal”, while approved, remains subject to the Bankruptcy Code and Rule requirements regarding employment and actual payment of professional fees related to any re-formation of the association.

Dated: _____

UNITED STATES BANKRUPTCY JUDGE

<u>Anticipated Monthly Expenditures</u>					
A. Gross Business Income					
Average Monthly Income				\$17,026.58	
	(Based On Prior 12 Months)				
B. Estimated Average Future Monthly Expenses					
Rent/Lease				\$950.00	
Utilities				\$201.50	See Attached Detail
Supplies				\$55.00	See Attached Detail
Professional & Services				\$5,060.00	See Attached Detail
Other Expenses	see Details				
1/12 Annual Items				\$2,419.97	See Attached Detail
TOTAL				\$8,686.47	

Detailed Annual expenses:							
Annual Meeting				costs are incurred in Aug-Oct			
	printing	500.00					
	postage	700.00					
	processing	750.00					
	TOTAL	1,950.00					
Community Engagement							
	printing	2,000.00					
	postage	2,800.00					
	processing	3,000.00					
	TOTAL	7,800.00					
Professional and Services Related to Reformation				costs incurred Apr-Oct			
	Office Mgr.	2,000.00					
	Book keeper	300.00					
	Legal	10,000.00					
	TOTAL	12,300.00					
Insurance							
	Fid/Dishonesty	0.00		paid up through April 2019			
	Office Insurance	925.00		cost incurred in June			
	Dir & Officers	1,155.00		cost incurred in June			
	TOTAL	2,080.00					
Audit		2,400.00		cost are incurred in July			
Taxes							
	Federal Tax	0.00					
	Federal Tax Preparation	1,762.00		costs are incurred in March			
	Harris County Property	200.65		costs are incurred in November			
	TOTAL	1,962.65					
Website							
	security	165.00		Cost incurred in July shared with GOCC			
	plugins	100.00		Cost incurred in June for Calendar and Members			
	hosting	0.00		paid up through July 2019			
	TOTAL	265.00					
Ooma Phone messaging		140.00		cost incurred in June			
Professional Membership		142.00		cost incurred in December			
Annual Items Total		29,039.65		12 month		29,039.65	
Monthly Equiv		2,419.97					2,419.97
TOTAL				12 month		29,039.65	